

"We believe that the arrival of LLPs will attract more investors into the market place and we are pleased to be in a position to offer a full service setting up and administering these new vehicles".



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Our Experienced LLP Team

Pictured from Left:

Tom Moore Director of Tax

Rod Mann Senior Tax Partner and Lloyd's Tax Specialist

David Smith Tax Manager & Member of ALM Tax Advisers Group

John Hindmarch Specialist Lloyd's Adviser and Unlimited Name

Rachel Lockwood Audit Manager responsible for LLPs

Mike Argyle Partner and LLP specialist

Tom Hindmarch Partner



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'Shaping your tomorrow today'

A Specialist Service for
Lloyd's Names



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As a practice, Duncan & Toplis have been advising Lloyd's Names for over 50 years. John Hindmarch has personally assisted with clients' Lloyd's affairs since 1958, he and his wife becoming unlimited Names in 1979 and remaining so until the present day.

Lloyd's is a very real interest (and sometimes a challenge) to John's other partners and staff. Rod Mann's wife is an unlimited Name, whilst John Hindmarch and David Smith, Tax Manager, are involved with various activities with the High Premium Group and Association of Lloyd's Members - David being a member of the ALM Tax Advisers Group



John Hindmarch FCA ATII

We feel that in the future more investors will be examining the merits of joining Lloyd's through a new vehicle that is becoming available - a Limited Liability Partnership (LLP). These preserve the various tax benefits afforded to unlimited Names such as IHT relief on your Lloyd's deposit and the ability to pay pension contributions, whilst giving you limited liability.

With the advent of LLPs for Lloyd's, John and Rod have drafted in fellow partner Mike Argyle to assist in advising Names in this new area. Mike has been the Duncan & Toplis LLP specialist since LLPs were first introduced in 2000. During the last five years, he has successfully formed and set up LLPs for a number of professional clients, principally in surveying and allied activities, and advises clients as to the issues involved on an ongoing basis.



Mike Argyle BSc (Hons) ACA

Mike is bullish about the prospects for LLPs as a vehicle for Lloyd's underwriting saying "LLPs are very flexible and I think that the LLP structure fits underwriting at Lloyd's very well. I am sure that a significant number of Names will find conversion to a LLP beneficial but, as always, it will be crucial for those Names to take specific advice on their own circumstances before converting. This should ensure that the LLP route is appropriate and any potential side benefits are fully investigated and exploited."

On being a Name, John comments: "As a market place in which to invest, Lloyd's has been attractive to those who have been willing to accept the inherent risk. The reason for joining Lloyd's has frequently been because assets can be used twice by, for example, obtaining a bank guarantee in favour of Lloyd's secured on property."



Rod Mann